

# SUNDAY ALCOHOL PERMITS

Following a referendum on Sunday alcohol sales approved by City voters, special permits are issued by the State Department of Revenue for the sale of alcoholic beverages on Sunday in the City of Greenville. Proceeds from these permits are disbursed to the City. The revenue may be used only for capital improvements to tourism-related buildings, the purchase or renovation of buildings which are historic properties, festivals with an impact on tourism, and open space preservation. The revenue may not be used for operating expenses of tourism-related buildings. An annual permit is \$3,000 for 52 Sundays or \$150 for selected Sundays. The revenue estimate for FY 2009-10 is based on the issuance of 65 annual permits at \$3,000 each, plus an additional \$5,000 for selected Sunday permits. City Council adopted a Grant In Aid policy which stipulates that \$20,000 be reserved for the Art in Public Places program, and \$20,000 be reserved for a City Council contingency.

SUNDAY ALCOHOL PERMITS				
	2006-07 <u>Actual</u>	2007-08 <u>Actual</u>	2008-09 <u>Budget</u>	2009-10 <u>Budget</u>
<b>REVENUES</b>				
Permit fee	\$ 208,382	237,900	230,000	200,000
Interest	7,521	4,431	5,000	1,000
<b>TOTAL REVENUES</b>	215,903	242,331	235,000	201,000
<b>EXPENDITURES / TRANSFERS OUT</b>				
Transfer to Hospitality Tax	100,000	100,000	100,000	100,000
Transfer to Capital Projects Fund	0	240,000	0	25,000
Art in Public Places	36,300	11,256	20,000	20,000
City Council Reserve	0	0	20,000	20,000
<b>TOTAL EXPENDITURES</b>	136,300	351,256	140,000	165,000
Excess (deficiency) of revenues over expenditures	79,603	(108,925)	95,000	36,000
Fund balance, beginning of year	112,610	192,213	83,288	178,288
Fund balance, end of year	\$ 192,213	83,288	178,288	214,288

## FY 2009-10 BUDGET HIGHLIGHTS

The Sunday Alcohol Permits Fund budget reflects:

- A decrease of 14.5% in projected revenues from the FY 2008-09 revenue estimate. This is due to lower current year collections and the anticipation that fewer businesses will be buying permits going forward.

## CHANGE IN FUND BALANCE

The projected increase in fund balance from \$178,288 to \$214,288, or 20.2%, is attributable to building reserves necessary for capital projects proposed in future years of the *FY 2010-14 Capital Improvement Program*.